

## Business Finance Proposal Form



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<b>Date</b>	07.06.2024

### Business

<b>Company Name</b>	KEER LOGISTICS LTD
<b>Trading/Registered Address</b>	C/O Mmilo Modern Furniture Ltd, Enterprise House, Southampton, Hampshire, England, SO14 3XB
<b>Registration number</b>	11569664
<b>Is the entity part of a group structure?</b>	no
<b>Date incorporated</b>	14 September 2018
<b>Summary of Business Activities</b>	This business imports furniture from China and sells to wholesale and retail.
<b>Website</b>	<a href="#">n/a</a>

### Proposed Finance

<b>Amount and Term</b>	£60,000
<b>Date Required</b>	asap
<b>Purpose of loan</b>	<p>This business imports furniture from China and sells to wholesale and retail.</p> <p>Their main challenge is not having enough stock which is stopping them from fulfilling orders. They are selling out very quickly and its vital they replenish their stock in order to serve existing a new businesses.</p> <p>They require £60,000 which will be used to increase their stock levels.</p> <p>They believe that with this funding they can increase their annual turnover by at least £100,000 in the next 12 months.</p>

### Current Position (per last filed accounts)

<b>Annual Turnover</b>	£500,000
<b>Profit/Loss</b>	£25,000
<b>Shareholder Funds</b>	£48,935
<b>Overdraft Limit</b>	n/a
<b>Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)</b>	No loans

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
<b>Name &amp; Shareholder %</b>	Yitao Huang		
<b>Home Address:</b>	38 Crofton Close, Southampton, So17 1Xb		
<b>Previous address (if less than 2 years):</b>	Same as current address		
<b>Homeowner/Tenant:</b>	Homeowner		
<b>Value:</b>	£750,000		
<b>Mortgage Balance:</b>	£599,000		
<b>DOB:</b>	09/05/1986		

Phone 1:	07944755123		
Phone 2:	-		
Email:	admin@keerlog.co.uk		
Consent to Search (Y/N?):	YES		

**Primary Contact Yitao Huang**

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